



R.L.P. COMMODITY & DERIVATIVES PRIVATE LIMITED

Member : National Commodity & Derivatives Exchange Ltd. (NCDEX), Regn. No. 00019.
Multi Commodity Exchange of India Limited(MCX), Regn. No. 31365
Regd. Office : 202, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad - 500 082.
Ph : 040 23352485 Fax : 23351238 Email : rlpcommodity@yahoo.co.in

R.L.P.COMMODITY & DERIVATIVES PVT.Ltd.-Check List
Documentary Requirements:

For Individuals

- 1 Please affix one, duly signed across, passport size photograph
- 2 Self attested photocopy of PAN card
- 3 Please provide a clear self attested photocopy of any one of the following documents acceptable as Address proof
 - a) Passport b) Ration Card c) Driving License d) Voter Identity Card
 - e) Bank passbook/statement d) Latest BSNL landline telephone bill (not more than 2 months old)Telephone bills of mobiles and fixed wireless phones (TATA, Reliance, Bharati, Airtel and other WILL) will not be accepted as address proof.
- 4 Please provide a self attested photocopy of any one of the following for bank proof
 - a) **A letter from banker certifying account number and the period.**
 - a) Bank Passbook
 - b) Bank statement (not more than 3 months old)

For HUF:

- 1 Please affix one, duly signed across, passport size photograph with stamp
- 2 Please provide a self attested photocopy of HUF PAN card
- 3 For bank proof should be HUF a/c
- 4 For demat proof should be HUF a/c
- 5 Please provide a clear self attested address proof
- 6 In agreement and proofs signatures with KARTA OF HUF STAMP
- 7 Please submit duly signed declaration with names and signature of all family members
- 8 Include KARTA (individual) PAN and address proof.

For CORPORATES:

- 1 Please provide one passport size photograph, duly signed across, of the directors, authorized persons to deal in the commodities.
- 2 Please provide PAN photocopy of company attested by authorized person with stamp
- 3 Company bank proof.
- 4 Company address proof.
- 5 Company demat statement (If available)
- 6 Please provide PAN photocopy of all Directors.
- 7 Directors & authorized persons address proof.
- 8 Net Worth certificate by a chartered accountant.
- 9 Please provide a certified true copy of the MOA with authorized person signature, with stamp on every page.
- 10 Please provide Board Resolution on the Company letter head with company round seal.
- 11 Please provide a certified true copy of the balance sheet of last 2 years.
- 12 INCOME TAX statements for last 2 financial years.
- 13 Company round seal in the agreement wherever it is required

- * Please use CAPITAL LETTERS while filling up the a/c opening form.
- In agreement KYC form should be filled by client
 - Introduction signature is mandatory
 - Occupation details is mandatory
 - Spouse information is mandatory.
 - Please provide cancelled cheque leaf for MICR verification.
 - Please provide one contact phone no & E-mail ID.
 - If any alterations /overwritings, please take client signature.
 - All proofs need self attestation
 - All original documents need to be checked while opening the a/c
 - Checked with originals and signature of the BR incharge on the photocopies
 - Total agreement filling at branch only.

Client Registration Form

(Business Rule – 27 of MCX & Regulation of NCDEX)

(This information is the sole property of the member and would not be disclosed to anyone unless required by law)

For Office Purposes:

Constituent Code : _____
(To Be Inserted By the RLP)
Verified By : _____

Salesman Code : _____
(Employee Code/Sub Broker Code Assigned By the RLP)
Authorized B : _____

To

R.L.P. COMMODITY & DERIVATIVES PVT.LTD.
NCDEX Membership Registration Number : 00019
MCX Membership Registration Number : 31365
202, Nirmal Towers, Dwarakapuri Colony, Punjagutta
Hyderabad – 500 082. Ph : 040-23352485

Please affix your
recent Passport
size photograph
and sign across it.

Dear Sir,

We request you to register us as your client and in this regard the following information is furnished

Client Information

1. Name of the client : _____
2. Father/Husband's Name : _____
3. Date of Birth: _____ Age: _____ 4. Gender: Male ☐ Female ☐
5. Residence Address: _____ Correspondence Address: _____

City: _____ City: _____
Pincode: _____ State: _____ Pincode: _____ State: _____
Country: _____ Nationality: _____
Tel.No(O/R). _____ Fax.No: _____ Mobile. _____
Pan No.: _____ e-mail: _____

6. Bank Account Details

Bank Name: _____
Branch Address: _____
Account No. _____ Account Type: Savings/Current/NRI/Others _____

7. Depository Account Details:

Tick which ever is applicable: NSDL ☐ CDSL ☐
Depository Participant Name: _____
Address: _____
DP Id: _____ Client Id: _____

8. Occupation Details

A..If Employed
Employer's Name: _____
Address: _____
Designation: _____ Since _____ Years _____ Months _____
Establishment Name: _____
Address: _____
B..If Self Employed / Business / Professional / Others
Establishment Name: _____
Address: _____
Established Since _____ Years _____ Months _____ Designation: _____

9. Spouse Information:

Name : _____ Date of Birth : _____
Occupation : _____ PAN NO. : _____
If Employed Employer's Name/Self employment Details: _____
Designation : _____



10. Financial Details of the client

(The Investments / Trades done by you, should be proportionate to your financial details and income)

Income Range (Per Annum) :

(Tick where applicable)

Below Rs. 1,00,000 ☐Rs. 1,00,000 To Rs. 5,00,000 ☐Rs. 5,00,000 To Rs. 10,00,000 ☐Rs. 10,00,000 To Rs. 25,00,000 ☐Rs. Above Rs. 25,00,000 ☐**11. Annual Income in last 3 years:**

Year 1 : _____ Year 2 : _____ Year 3 : _____

12. Investment / Trading Experience:

No Prior Experience _____ Years in Commodities _____ Years in other investment related fields

13. Trading Preference :

Commodity exchanges on which you wish to trade (if the member is also registered with other exchanges)

1. NCDEX ☐2. MCX ☐14. Client's Profile : Producer ☐Trader ☐Consumer ☐

15. Interested in Commodities : Agro Commodities / Precious metals / Base Metals / All

16. Sales Tax Registration Details :

Local Sales Tax : _____

State Regn. No. : _____

Validity Date : _____

Central Sales Tax : _____

Central Sales Tax Regn. No. _____

Validity Date : _____

17. Collateral Details :

S.No.	Collaterals	Declared Value	% Hair Cut	Assigned Value
1	Cash			
2	Warehouse Receipts			
3	Marketable Securities			
4	Bank Guarantee			
5	Immovable Property			
6	Jewellery			
7	Others (specify)			

18. Whether registered with any other broker - member:

Name of Broker : _____ Name of Exchange _____ Client code No. _____

19. Details of any action taken by SEBI / FMC / Stock Exchange / Commodity Exchange / Any other authority _____

20. I undertake to inform changes in any of the above points in writing immediately to the Exchange

21. I enter into agreement to abide by all the terms and condition of the Exchange.

22. The information furnished above is true to the best of my knowledge and belief.

23. Reference

Introduction: Introduced by another constituent / director or employee of trading member / any other person (please specify)

Name of the Introducer : _____ Signature : _____

Address : _____

Name and designation of the employee who interviewed & verified in person the client :

Name : _____ Date : _____

Designation : _____ Signature of the employee : _____

24. Declaration (Voluntary)

I/We _____ authorize you to retain the credit lying in my/our account, if any, with you only. Whenever there is an excess credit I/We would specifically request of payments. I/We authorize you to retain the financial credit and the securities of me/us for initial margin and/or mark to market margin and/or any other margins and/or premium and/or risk management purposes of derivatives contracts. I/We know that your doing trading in your own account "PRO", proprietary trading along with client business. I/We further authorize you to adjust/setoff outstanding debits in any of the family accounts _____ against credits/holdings available in my/our accounts.

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting I am aware that I may be held liable for it.

Place : _____

Date : _____

(Signature of the individual constituent)

DOCUMENTARY REQUIREMENTS

Copies of the following documents may be obtained after due verification with the original thereof

1. Self certified photocopy of PAN card ☐2. Proof of Demat Account (optional) ☐

3. Proof of Bank Account

4. Address Proof

Pass book ☐Passport ☐Bank PassBook ☐Statement ☐Ration Card ☐Driving License ☐Cancelled cheque ☐Voter ID ☐Telephone Bill ☐

MEMBER AND CONSTITUENT AGREEMENT - NCDEX

This agreement is made at Hyderabad this _____ day of _____ 200_____ by and between M/s. R.L.P. COMMODITY & DERIVATIVES PVT. LTD., a company duly formed and registered under the Companies Act 1956, having its registered office address at 202, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad - 500 082. (hereinafter called "MEMBER"), and

_____, a company / trust / firm / individual / co-operative society or any other body duly formed and registered under the relevant Act, having his/her/its residence/ registered office address at _____

(hereinafter called "CONSTITUENT").

WITNESSTH:

Whereas the member is registered as TRADING AND CLEARING MEMBER (Member) of NATIONAL COMMODITY AND DERIVATIVES EXCHANGE (hereinafter called NCDEX or the Exchange).

Whereas the CONSTITUENT is desirous of investing/trading in those contracts admitted for dealing on NCDEX as defined in the Bye - Laws of NCDEX.

Whereas the CONSTITUENT has satisfied itself of the capability of the MEMBER to deal in those contracts admitted for dealing on NCDEX and wishes to execute his orders through him and the Constituent shall continue to satisfy himself of such capability of the MEMBER before executing any orders through him.

Whereas the MEMBER has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the CONSTITUENT and objectives relevant to the services to be provided.

Whereas the MEMBER has taken steps and shall take steps to make the CONSTITUENT aware of the precise nature of the MEMBER's liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of the Member agreeing to handle the transaction on NCDEX on my/our behalf, I/We, the Constituent hereby agree that

- 1) I / We have read the Risk Disclosure Document appended hereto and understand the trading & risks involved in the trading of these instruments and am/are fully responsible for my/our dealings in these instruments.
- 2) I / We shall be bound by the constitutions, bylaws, rules, regulations, and customs of NCDEX.
- 3) I / We shall deposit with you monies, securities or other property, which may be required to open and/or maintain my/our account.
- 4) I / We shall not, either acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted contracts as fixed from time to time by the Exchange.
- 5) I / We shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly I / We will have exercised in excess of the limit of permitted contracts as may be fixed from time to time by the Exchange.
- 6) All monies, securities or other property, which you may hold on my / our account, shall be subject to a general lien for the discharge of my / our obligations to you under this agreement.
- 7) I / We hereby authorize you, should you deem it necessary for your protection to buy, sell or close out any part or all of the contracts held in my/our account with you. I/We will reimburse any or all such incidental expense incurred by you.

Now, THEREFORE, in consideration of the mutual understanding as set forth in this agreement, the parties hereto have agreed to the terms and conditions, as follows:

1. a) The agreement entered into between the Member and the Constituent shall stand terminated by mutual consent of the parties by giving at least one-month notice to each other. Such termination shall not have any effect on the transactions executed till the date of termination and the parties shall enjoy same rights and shall have same obligations in respect of such transactions.
b) The CLIENT hereby declares that he/she/they is/are not acting as sub-broker or remiser or authorised person or sub-agent and doing business only on his/her/their own personal behalf.
2. In the event of the death or insolvency of the Constituent or his otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the Constituent has ordered to be bought or sold, the Member may with the approval of the Exchange, close out the transaction of the Constituent and the Constituent or his legal representative shall be liable for any losses, costs, damages including statutory / regulatory charges, if any and be entitled to any surplus which may result therefrom.
3. All trades, transactions and contracts are subject to the Rules, Bye - Laws and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed for the purpose of giving effect to the provisions of the Rules, Bye - Laws and Regulations of the Exchange.
4. The Member hereby undertakes to maintain the details of the Constituent as mentioned in the Constituent registration form or any other information pertaining to the Constituent, in confidence and that he shall not disclose the same to any person/entity except as required by the Exchange or as required under the law;
Provided however that the Member shall be allowed to share the details of the Constituent as mentioned in the Constituent registration form or any other information pertaining to the Constituent with parties / entities other than required under law with the express permission of the Constituent.
5. **Provisions in case of Default:** In the event of a default of a Member on his own account, the Constituent's money shall not be utilized to meet the Member's liabilities. In such cases the Constituent's positions shall be either transferred to another solvent member or closed-out as per the provisions of the Rules, Byelaws and Regulations of the Exchange. The loss, if any, caused to the Constituent because of such action would be recoverable by the Constituent from the Member. In the event of failure of the Constituent to fulfill his obligations to the Member, the Exchange or the Clearing House, the Constituent's position may be closed out and the money, if any, of the Constituent available with the Member or with any other Member or the Exchange, may be adjusted against the Constituent's liabilities / obligations.
The Professional Clearing Member (PCM), if opted by the Constituent to settle his trades, shall confirm all trades executed as PCM trades on the day the order is executed. In the event of non-confirmation and /or rejection of the trade by such PCM, the Constituent shall be liable to pay forth with the applicable margin as enunciated by the Member on the same day.
6. **Collateral:** The Constituent shall pay to the Member such amount as an initial deposit (collateral / initial deposit) as decided by the Member, and in such form as may be approved by the Member up-front, on or before creating a position in any contract. The Member shall reserve the mark up margin (commonly referred to as 'haircut margin') from the collateral, which shall not be utilised for margin requirements. The collateral reduced by markup / haircut margin shall thereafter be utilised against creating and maintaining the position by the Constituent. The mark up margin shall be subject to the change from time to time as may be decided by the Member and / or the exchange.

For R.L.P. Commodity & Derivatives Pvt. Ltd.



7. **Utilisation by Member of the Initial Deposit by the Constituent :** The initial deposit so paid shall be first utilized towards initial margin requirement as calculated by the Exchange from time to time and the balance if any, after such adjustment against initial margin payments, will be available for adjustment against daily margin requirement, Mark to Market (MTM) loss on open positions created by the Constituent. The Constituent shall forward in advance a written request to the Member for adjustment MTM loss against the cash portion of the collateral.
8. **Payment of Margins :** The daily margin requirement can be adjusted against the collateral maintained by the Constituent with the Member. The Member shall accept from the Constituent further order, which, if executed, will add to the open positions only if the balance collateral is adequate to meet the initial margin on such new positions. If the balance collateral is not adequate for adjusting the daily margin requirement, the Constituent shall deposit the additional margins as required by the Member. The Constituent shall also be obliged to pay the shortfall of the daily margin, if any, on the immediate succeeding business day when the Member raises such additional margin requirement. The Constituent shall not be permitted to create any new open positions, until receipt of such additional margin.
- If the Constituent defaults in paying the daily margin, the Member shall be entitled to liquidate / close out all or any of the Constituent's positions, without prejudice to the If the Constituent defaults in paying the daily margin, the Member shall be entitled to liquidate / close out all or any of the Constituent's positions, without prejudice to the Member's right to refer the matter to arbitration. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the Constituent. The Member is permitted in its sole and absolute discretion to impose additional margin (even though not imposed by the Exchanges, the Clearing Corporation / Clearing House) and the Constituent shall be obliged to fulfill such additional margin requirements.
9. **Receipts & Payment of Premium MTM :** The Member will block up-front from the collateral maintained with it the MTM loss on open positions. The Member shall accept from the Constituent further order, which, if executed, will add to the open positions, only if the balance collateral is sufficient to meet the requisite margin on such new positions. The Constituent shall be obliged to pay the amount of MTM loss blocked against the collateral on the immediate succeeding business day. The Member will adjust the Constituent's liability towards MTM loss against the initial deposit maintained in cash by the Constituent, provided a written request is given by the Constituent to the Member to this effect. If the Constituent defaults in paying in the MTM loss, the Member shall be entitled to liquidate / close out all or any of the Constituent's positions, without prejudice to the Member's right to refer the matter to arbitration. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the Constituent. On a written request from the Constituent, MTM profit (on derivative positions) shall be adjusted towards the collateral maintained with the Member. These adjustments pertaining to MTM profit shall be treated as additional collateral brought in by the Constituent and the Member shall reserve the mark up margin from this collateral, which shall not be utilised for margin requirements. The total collateral (inclusive of mark to market inflows) reduced by markup shall thereafter be utilized against creating and - maintaining the position by the Constituent.
10. If the complete recovery is not possible then, the Member shall be entitled to liquidate / close out all or any of the Constituent's other outstanding positions, without prejudice to the Member's right to recover the damage from the Constituent. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the Constituent.
11. The Constituent acknowledges that all contracts culminating in delivery (which are not squared off and information for giving and taking delivery is given by the Constituent) would be transactions for purchase and sales between the Constituent inter-se and the Constituent would be personally liable to each other though the contract and relationships are governed and regulated by the Bye Laws, Rules and Regulations of the Exchange.
12. The Exchange may cancel a trade suo-moto without giving any reason thereof. In the event of such cancellation, MEMBER shall be entitled to cancel relative contract(s) with CONSTITUENT.
13. All trades, transactions and contracts are subject to the Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of Mumbai and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in Mumbai for the purpose of giving effect to the provisions of the Rules and Regulations of the Exchange.

Trade Obligations:

The Constituent shall accept all trades executed, resulting from the orders placed with the Member, irrespective of the fact that the order is executed partially or in full, on the Exchange.

In the event of non-confirmation of custodial trades by PCM for any reason whatsoever, all exchange-levied margins, MTM losses (on open position), will be borne by the Member for the unconfirmed trades. In such case, the Constituent shall pay to the Member, all margins levied by the Exchange on the unconfirmed trades. In addition to the above, the Member shall have an option to call for collateral from the Constituent, to meet the subsequent daily margin obligation / MTM losses on the unconfirmed trades. The Constituent shall be obliged to pay the daily margin, MTM on the immediate succeeding business day, of the day when the Member raises such margin requirement. The Member shall not permit the Constituent to create any new open positions, until receipt of such additional margin requirement.

If the Constituent defaults in paying the daily margin, MTM, if any, the Member shall be entitled to liquidate / close out all or any of the Constituent's positions, without prejudice to the Member's right to refer the matter to arbitration. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the Constituent.

Deliveries:

The Constituent will be responsible for providing information for the purposes of giving / taking delivery against his Net Open Position along-with information necessary for giving / taking delivery within stipulated period as specified by the Exchange from time to time. Member shall submit the same to the Exchange.

The Exchange at the end of stipulated period shall match the information provided by the Member against Net Open Positions of the Constituent and shall confirm the Delivery / Receipt to be effected against Delivery information submitted by the Member. Constituent shall co-ordinate with the Member to ensure that all requirements for giving / taking delivery are fulfilled. Constituent shall also ensure to comply with all statutory requirements laid down regarding Sale / Purchase of goods including payment of taxes, local levies and other statutory / regulatory charges as prescribed under applicable laws from time to time.

Constituent shall submit documents such as Invoices, Sales Tax exemption or concession forms or any other documents as required under the prevalent laws and forward the same to the Counter-party Constituent or any other Member of the Exchange within stipulated period as specified by the Exchange from time to time.

Constituent shall be liable to pay sales tax under the local State sales tax law or the Central Sales Tax Act, 1956, as the case may be and will be solely responsible for complying with all the provisions and regulation of the applicable sales tax law.

In WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year first above written.

SIGNED for and on behalf of
THE Member:
M/s R.L.P. COMMODITY & DERIVATIVES PVT. LTD.

SIGNED for and on behalf of
THE Constituent:

By:
Signature :


Signature :

Title :

Title :

Witness :

Witness :

Member - Client Agreement - MCX

(Business Rule - 27)

This agreement is made at Hyderabad this _____ day _____ of 200 _____ by and between **M/s. R.L.P. COMMODITY & DERIVATIVES PVT. LTD.** a company duly formed and registered under the Companies Act, 1956, hereinafter called **MEMBER OF THE EXCHANGE**, having its registered office address at 202, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad - 500 082, and

_____, a/an company / firm / individual or any other body duly formed and registered under the Relevant Act, hereinafter called **CLIENT**, having its registered office at _____

Witnesseth :

Whereas the member is registered as **MEMBER OF THE EXCHANGE OF MULTI COMMODITY EXCHANGE OF INDIA LIMITED** (hereinafter called **MCX**).

Whereas the **CLIENT** is desirous of trading in those contracts admitted for dealing on the **MCX** as defined in the Bye - Laws, Rules and Business Rules of **MCX**.

Whereas the **CLIENT** has satisfied itself of the capability of the **MEMBER OF THE EXCHANGE** to deal in those contracts admitted for dealing on the **MCX** and wishes to execute his orders through him and the **CLIENT** shall continue to satisfy him of such capability of the **MEMBER OF THE EXCHANGE** before executing any orders through him.

Whereas the **MEMBER OF THE EXCHANGE** has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the **CLIENT** and trading objectives relevant to the services to be provided.

Whereas the **MEMBER OF THE EXCHANGE** has taken steps and shall take steps to make the **CLIENT** aware of the precise nature of the **MEMBER** liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of your handling derivatives transactions carried out on the **MCX**, I agree that

- 1) I have read the Risk Disclosure Document appended hereto and understand the trading & risks involved in the trading these instruments and am fully responsible for my dealings in these instruments.
- 2) I shall be bound by the Bye-Laws, Rules, Business Rules, and Customs of the **MULTI COMMODITY EXCHANGE OF INDIA LIMITED** and the Clearing House of the Exchange.
- 3) I shall deposit with you monies, Warehouse Receipts or other property, which may be required to open and/or maintain my account or maintain my position.
- 4) a) I shall not, acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted futures contracts as fixed from time to time by the Exchange.
b) The **CLIENT** hereby declares that he/she/they is/are not acting as sub-broker or remisier or authorised person or sub-agent and doing business only on his/her/their own personal behalf.
- 5) I shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly I will have exercised in excess of the number of permitted futures contracts as may be fixed from time to time by the Exchange.
- 6) All monies, Warehouse Receipts or other property, which you may hold on my account, shall be held subject to a general lien for the discharge of my obligations to you under this agreement.
- 7) I hereby authorize you at your discretion, should you deem it necessary for your protection to buy, sell or close out any part or all of the derivative contracts held in my account with you. I will reimburse any or all such incidental expenses incurred by you.
- 8) The Trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client, in confidence and that he shall not disclose the same to any person/entity except as required under the law.

Provided however; that the Trading Member shall be allowed to share the details of the client as mentioned in the client registration form or any other information pertaining to the client with parties/ entities other than required under law with the express permission of the client.

Now, **THEREFORE**, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the terms and conditions, as follows:

1. The agreement entered into between the Member and the **CLIENT** shall stand terminated by mutual consent of the parties by giving at least one-month notice to each other. Such termination shall not have any effect on the transactions executed before the date of notice of termination and the parties shall enjoy same rights and shall have same obligations in respect of such transactions.
2. In the event of the death or insolvency of the **CLIENT** or his otherwise becoming incapable of receiving and paying for or delivering or transferring Commodities which the **CLIENT** has ordered to be bought or sold, the Member may with the approval of the Exchange, close out the transaction of the **CLIENT** and the **CLIENT** or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.
3. All trades, transactions and contracts are subject to the Rules, Bye Laws and Business Rules of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of **MUMBAI** for the purpose of giving effect to the provisions of the Rules, Bye - Laws and Business Rules of the Exchange.

In **WITNESS THEREOF**, the parties to agreement have caused these presents to be executed as of the day and year first above written.

SIGNED for and on behalf of,
THE Member: **M/s R.L.P. COMMODITY & DERIVATIVES PVT. LTD.**

SIGNED for and on behalf of
THE Constituent:

By:
Signature :


Signature :

Title :

Title :

Witness :

Witness :

THIS DOCUMENT SHOULD BE READ BY EACH AND EVERY PROSPECTIVE CONSTITUENT/ CLIENT BEFORE ENTERING INTO COMMODITY FUTURES CONTRACTS/ DERIVATIVES MARKET; TRADING AND SHOULD BE READ IN CONJUNCTION WITH CLIENTS'/ CONSTITUENTS'/ INVESTORS' RIGHTS & OBLIGATIONS, BYE LAWS, RULES, REGULATIONS AND BUSINESS RULES OF THE MULTI COMMODITY EXCHANGE OF INDIA LTD. (MCX), NATIONAL COMMODITY & DERIVATIVES EXCHANGE (NCDEX).

NCDEX has not passed the merits of participating in this trading segment nor has NCDEX passed the adequacy or accuracy of this disclosure document. This brief statement does not disclose all of the risks and other significant aspects of trading. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Risk of loss in trading in derivatives can be substantial. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. Derivatives trading thus require not only the necessary financial resources but also the financial and emotional temperament. In case of any consequences or loss in the futures segment, the Constituent shall be solely responsible for such loss and the Exchange shall not be responsible for the same and it will not be open for any client to take the plea that no adequate disclosure was made or he was not explained the full risk involved by the member. The client will be solely responsible for the consequences and no contract can be rescinded on that account.

MCX / Forward Markets Commission (FMC) does not singly or jointly, expressly or impliedly, guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure documents nor has MCX/FMC endorsed or passed any merits of participating in the Commodity Derivatives market/trading. This brief statement does not disclose all of the risks and other significant aspects of trading. You should, therefore, study derivatives trading carefully before becoming involved in it. In the light of the risks involved, you should undertake transactions only if you understand the nature of (the contractual relationship into which you are entering and the extent of your exposure to risk).

You must know and appreciate that investment in commodity futures contracts/derivatives or other instruments traded on the Commodity Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/ limited investment and/ or trading experience and low risk tolerance. You should, therefore, carefully consider whether such trading is suitable for you in the light of your financial condition. In case, you trade on MCX and suffer adverse consequences or loss, you shall be solely responsible for the same and MCX its Clearing House and/ or Forward Markets Commission shall not be responsible. In any manner whatsoever, for the same and it will not be open for you to take the plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by concerned member. The Constituent/ Client shall be solely responsible for the consequences and no contract can be rescinded on that account.

You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/ or sale of a commodity derivatives being traded on MCX. It must be clearly understood by you that your dealings on MCX through a member shall be subject to your fulfilling certain formalities set out by the member, which may, *inter alia*, include your filling the know your client form, client registration form, execution of an agreement etc. and are subject to Rules, Byelaws and Business Rules of the MCX and its Clearing Corporation/Clearing House, guidelines prescribed by FMC from time to time and circulars as may be issued by MCX or its Clearing Corporation/Clearing House from time to time.

MCX does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any member of the MCX and/ or third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/ investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following :-

1. Basic Risks involved in the trading of Commodity Futures Contracts and other Commodity Derivatives Instruments on the Multi Commodity Exchange (MCX).

i. Risk of Higher Volatility

a. Volatility refers to the dynamic changes in price that commodity derivative contracts undergo when trading activity continues on the Commodity Exchange. Generally, higher the volatility of a commodity derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded commodity derivatives contracts than in actively traded commodities/ contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in real losses.

ii. Risk of Lower Liquidity

a. Liquidity refers to the ability of market participants to buy and / or sell commodity derivative contract expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the number of orders available in a market, greater is the Liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/ or sell commodity derivatives contracts swiftly and with minimal price difference and as a result, investors are more likely to pay or receive a competitive price for commodity derivative contracts purchased or sold. There may be a risk of lower liquidity in some commodity derivative contracts as compared to active commodity derivative contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

b. Buying/ Selling without intention of giving and/ or taking delivery of certain commodities may also result into losses, because in such a situation, commodity derivative contracts may have to be squared-off at a low/ high prices, compared to the expected price levels, so as not to have any obligation to deliver/ receive such a commodities.

iii. Risk of Wider Spreads

a. Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a commodity derivative and immediately selling it or *vice versa*. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid commodities/ commodity derivatives contracts. This in turn will hamper better price formation.

iv. Risk-reducing orders or Strategies

a. Most of the Exchanges have a facility for investors to place 'limit orders', 'stop loss orders' etc. Placing of such orders (e.g. "stop loss" Orders or 'limit' orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders. Strategies using combinations of positions such as "spread" positions may be as risky as taking simple "long" or "short" positions.

b. A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and time while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that commodity contract.

c. A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the constituent/client received price protection, there is a possibility that the order may not be executed at all.

d. A stop loss order is generally placed "away" from the current price of a commodity derivatives contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the contract approaches pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

v. Risk of News Announcements

a. Traders/ Manufacturers make news announcements that may impact the price of the commodities and/ or commodity derivatives contracts- These announcements may occur during trading and when combined with lower liquidity and higher volatility may suddenly cause an unexpected positive or negative movement in the price of the commodity/ commodity derivatives contract.

vi. Risk of Rumours

a. Rumours about the price of a commodity at times float in the market through word of mouth, newspaper, websites or news agencies, etc., the investors should be wary of and should desist from acting on rumours.

vii. System Risk

a. High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

b. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in execution of order and its confirmation.

c. Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side, or if trading is halted in a commodity due to any action on account of unusual trading activity or price hitting circuit filters or for any other reason.

viii. System/ Network Congestion

a. Trading on MCX is in electronic mode, based on satellite/ leased line communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

ix. Suspension or restriction of trading and pricing relationships

Market conditions (e.g., illiquidity) and/ or the operation of the rules of certain markets (e.g., the suspension of trading in any contract or contract month because of price limits or "circuit breakers") may increase the risk of loss due to inability to liquidate/offset positions.

x.Trading facilities

The Exchange offers electronic trading facilities, which are computer-based systems for order routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearinghouse and/or member firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

This document does not disclose all of the risks and other significant aspects involved in trading on a derivatives market. The Constituent should therefore study derivatives trading carefully before becoming involved in it.

2. As far as Futures Commodity Derivatives are concerned, please note and get yourself acquainted with the following additional features :-

Effect of "Leverage" or "Gearing" :-

a. The amount of margin is small relative to the value of the commodity derivatives contract so the transactions are 'leveraged' or 'geared'. Commodity Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in commodity derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in commodity derivatives contracts and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the Principal Investment Amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

b. Trading in Futures Commodity Derivatives involves daily settlement of all positions. Every day the open positions are marked to market based on the closing price. If the closing price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading on the next day.

c. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the Member of the Exchange may liquidate/square-up a part of or the whole position. In this case, you will be liable for any losses incurred due to such square-up/ Close Outs.

d. Under certain market conditions, an Investor may find it difficult or impossible to execute the transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

e. In order to maintain market stability, the following steps may be adopted. Such as, changes in the margin rate, increase in the cash margin rate etc, may be adopted in order to maintain market stability. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

f. You must ask your Member of the Exchange to provide the full details of the commodity derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

3-General

i. Deposited cash and property :

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm become insolvent or bankrupt. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property, which has been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Member of the Exchange, the same shall be subject to arbitration as per the Rules, Bye-laws and Business Rules of the Exchange.

ii. Commission and other charges :

Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

iii. For rights and obligations of the clients, please refer to Appendix T enclosed with this document.

iv. The term 'Constituent' shall mean and include a Client, a Customer or an Investor, who deals with a member for the purpose of trading in the commodity derivatives through the mechanism provided by the MCX.

v. The term 'member' shall mean and include a Trading Member or a Broker, who has been admitted as such by MCX and got a Unique Member Code from FMC.

I hereby acknowledge that I have received and understood this risk disclosure statement and Appendix 1 containing my rights and obligations.



(If Partner, corporate, or other signatory, then attest with firm / company seal)

Date :(dd/mm/yy)

Station :

Appendix - C

Appendix -1 of Annexure XIII of Business Rules INVESTORS' RIGHTS AND OBLIGATIONS

1. You should familiarize yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a

default in the commodity derivatives market or the member becomes insolvent/bankrupt.

2. Please ensure that you have a documentary proof of having made the deposit of such money or property with the member, stating towards which account such money or property deposited.

3. Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.

4. Furnish all such details in full as are required by the member as required in "Know Your Clients" form which may also include details of PAN or Passport or Driving License or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by the Exchange at any time, as is available with the investor.

5. Execute a Member-Client agreement in the form prescribed by the Exchange.

6. Ensure that a contract note is issued to you by the member in the prescribed format which contains the details of transactions. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, and client code allotted to you and showing the brokerage separately. Contract notes are required to be issued by the member to the Investors within 24 hours from the close of trading hours when the trade is executed. Member may also issue digitally signed contract note in electronic form at your request subject to the compliance of all the provision of IT Act, 2000 or in hard copy.

7. Facility of trade verification is available on the MCX website (www.mcxindia.com) where details of trade as mentioned in the contract note may be verified up to seven days from the date of execution of the trade.

8. Ensure that payment/delivery of warehouse receipts is given well in advance to the member prior to the date of pay-in announced by the Exchange or its Clearing Corporation/Clearing House. Payment should be made only by account payee cheque in favor of the member and receipt or acknowledgment towards what such payment is made and receipt/acknowledgement for warehouse receipts delivered to the member, be obtained from the member. Delivery of warehouse receipts in demat, is made to the pool account of the member rather than to the beneficiary account of the member. In case pay-out of money is not received within 48 hours after pay-out announced by Exchange or its Clearing House/Clearing Corporation, please follow-up with the concerned member for its release. In case, pay-out is not released as above from the member within five working days, ensure that you lodge a complaint immediately with the Investor Grievances Division of the MCX.

9. Every member is required to send a complete periodical 'Statement of Accounts', for both funds and commodities settlement to each of his/her/its clients, at such period as may be prescribed from time to time. You should report errors, if any, in the Statement immediately but not later than 30 calendar days of receipt thereof, to the member. In case, the error is not rectified or there is a dispute, ensure that you refer such matter to the Investor Grievances Division of the MCX without delay.

10. In case of a complaint against Member, you should address the complaint to the office as may be specified by the MCX from time to time.

11. In case where a member surrenders his/her/its membership, Member gives a public notice inviting claims, if any, from investors. In case of a claim relating to transactions executed on the trading system of the MCX, ensure that you lodge a claim with MCX or its Clearing Corporation/Clearing House within the stipulated period and with the supporting documents.

12. In case, where a member is declared a defaulter or expelled from membership, MCX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to transactions executed on the trading system of the MCX, ensure that you lodge a claim with MCX within the stipulated period and with the supporting documents.

13. Claim against a Defaulter/ Expelled Member found to be valid as per the prescribed relevant Rules/Bye-laws of the Exchange and Guidelines of the Investors' Protection Fund (IPF), the Relevant Authority of the Exchange/Committee will disburse the amount of compensation from the IPF to the extent of maximum amount fixed by the Exchange or the actual claim amount, whichever lower. The balance claim amount if any shall be paid on pro-rata basis out of the amounts realized by the Exchange from the assets vested with the relevant authority / Committee of the Exchange, if the amount realized from the assets is inadequate.

14. In case of any claim, difference or dispute between you and the member arising out of or in relation to trades, contracts and transactions, the same shall be taken up with the Member directly for conciliation with or without intervention of the Exchange. If the said claim, difference or dispute persists, you may refer the same to arbitration in accordance with the provisions of the Rules, Bye-laws and Business Rules of the Exchange within 6 months from the date of last transaction or delivery or payment effected between you and the Member.



To,
R.L.P. COMMODITY & DERIVATIVES PVT. LTD.
202, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad - 500 082.

Date: _____

Dear Sir,

Subject : My / Our request for trading in Commodity forward contracts / commodity derivatives on NCDEX as your client

I/We, the undersigned, have taken cognizance of circular no. NCDEX/TRADING-114/2006/247 dated September 28, 2006 issued by the National Commodity & Derivatives Exchange Limited (NCDEX) on the guidelines for calculation net open positions permitted in any commodity and I/we hereby undertake to comply with the same.

I/We hereby declare and undertake that we will not exceed the position limits prescribed from time to time by NCDEX or Forward Markets Commission and such position limits will be calculated in accordance with the contents of above stated circular of NCDEX as modified from time to time.

I/We undertake to inform you and keep you informed if I/any of our partners/directors/karta/trustee or any of the partnership firms/companies/HUFs/Trusts in which I or any of above such person is a partner/director/karta/trustee, takes or holds any position any commodity forward contract/commodity derivative on NCDEX through you or through any other member(s) of NCDEX, to enable you to restrict our position limit as prescribed by the above referred circular of NCDEX as modified from time to time.

I/We confirm that you have agreed to enter orders in commodity forward contracts/commodity derivatives for me/us as your clients on NCDEX only on the basis of our above assurances and undertaking.

Yours faithfully,

Sole Proprietor/Partner/Director/Karta/Trustee*

*Strike off which is not applicable

Letter of request (Voluntary)

To,

Date: _____

R.L.P. COMMODITY & DERIVATIVES PVT. LTD.
202, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad - 500 082.

Dear Sir/Madam

Sub : Letter of request

I / We am/are an/the Investor(s) doing business through you. As my/our account is a running account, I/we need the following facilities in view of the operational issues and I/we request you to extend the same to me/us.

- I / We request you to kindly accept and execute all my/our orders placed over phone as it is not possible for me/ us to visit your office and sign the order form everytime I/we place the orders with you. I/We am/are fully aware that you place the orders in my/our unique client code which are recorded and verifiable by me/us through the web site of the exchange. I / We confirm that I/we accept and settle the trades accordingly without any dispute whatsoever.
- I / We request you to kindly arrange to despatch my/our contract note through Courier/ Post within 24 hours of trade as it is not possible for me/us to visit your office for collection of the contract note and signing the duplicate contract note within 24 hours of trade.
- I / We request you to keep my/our commodities bought excess delivered/ given in advance with you only without insisting for delivery within 24 hours of pay-out. I/we specifically request you for the delivery and till that time I/we authorise you to retain the commodities. I/We also request you to consider these commodities towards various margins debited to my/our account from time to time.
- I / We request you to keep my/our funds payout / given in advance/ given for margin purposes/ given as security deposit with you only without insisting for taking payment within 24 hours of pay-out. I / We specifically request you for the payment and till that time I/we authorise you to retain the funds with you only. I/We also request you to consider these funds towards various margins debited to my/our account from time to time.

Please consider all the above requests favourably and allow me to do business accordingly.

Code: _____

Letter of Authorisations (Voluntary)

To,

Date: _____

R.L.P. COMMODITY & DERIVATIVES PVT. LTD.
202, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad - 500 082.

Dear Sir / Madam,

Sub: Letter of Authorisation

I / We am /are well aware that, I / we am / are liable to pay applicable Initial margins, Mark to Market margins (MTM), withholding margins, special margins, additional pre expiry margins or such other margins as are considered necessary by you or the Exchange(s) or as may be directed by FMC from time to time as applicable to the segment(s) in which I / we do trades.

I / We am /are also well aware that you are permitted in your sole and absolute discretion to collect additional margins (even though not required by the Exchange(s) or FMC or Clearing House/Clearing Corporation) and I/we shall be obliged to pay such margins as and when charged by you.

I / We hereby agree & authorise you to liquidate / close out all or any of my / our positions for non-payment of margins or other amounts, outstanding debts etc. and adjust the proceeds of such liquidation / close out, if any, against my / our liabilities/ obligations. Any and all losses and financial charges on account of such liquidation / closing-out shall be charged to and borne by me/us.

Code: _____

**Electronic Contract Note [ECN] – DECLARATION
(VOLUNTARY)**

To,

R.L.P. COMMODITY & DERIVATIVES PVT. LTD.

202, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad - 500 082.

Dear Sir,

I, _____ a client with Member

M/s. _____ of _____ Exchange
undertake as follows :

- I am aware that the Member has to provide physical contract note in respect of all the trades placed by me unless I myself want the same in the electronic form.
- I am aware that the Member has to provide electronic contract note for my convenience on my request only.
- Though the Member is required to deliver physical contract note. I find that it is inconvenient for me to receive physical contract notes. Therefore, I am voluntarily requesting for delivery of electronic contract note pertaining to all the trades carried out / ordered by me.
- I have access to a computer and am a regular internet user, having sufficient knowledge of handling the email operations.
- My email id is _____. This has been created by me and not by someone else.
- I am aware that this declaration form should be in English or English and any other Indian Language known to me.
- This declaration is valid till 31st March _____.

[The above declaration has been read and understood by me. I am aware of the risk involved in dispensing with the physical contract note, and do here by take full responsibility for the same.]

(The above lines must be reproduced in own hand writing of the client.)

Unique Client Code : _____ PAN _____

Client Name : _____

Address : _____



Signature of the Client

Date : _____ Place : _____

Verification of the client signature done by : _____

Name of the designated officer of the Member : _____

Signature _____

Date _____

**ANNEXURE
(VOLUNTARY)**

To, _____

Date : _____

R.L.P. COMMODITY & DERIVATIVES PVT. LTD.

202, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad - 500 082.

I/We hereby agree and consent to accept the Contract Notes / Statement of Accounts / Statement of Securities and all other information as requested to be sending to me/ us in electronic form to my email ID as mentioned below. Digital contracts issued by you as per the terms and conditions specified shall be binding on me. I/we undertake to check the contract notes and bring the discrepancies to your notices within 24 hours of such issuance of contract notes. My/our non-verification or not accessing the contract notes on regular basis shall not be a reason for disputing the contract note at any time. I/we agree that the member will not be responsible for non-receipt of documents sent via electronic delivery due to change in email address mentioned below. I/we also agree that the member shall not take cognizance out-of-office/out-of-station auto replies and I/we shall be deemed to have received such electronic mails. This instruction to issue digital contract note is applicable with immediate effect.

Clauses for Electronic Contract Note : the Client has permitted the Stock Broker to provide the Electronic Contract Notes (ECN) authenticated by means by digital signature in substitute of the Physical Contract note / statement of A/c etc. through Internet. However, the Stock Broker may at its discretion, continue to issue contract notes in physical format instead of ECN with or without levying charges for the same.

Now therefore in consideration of the Stock Broker having agreed to provide the ECN statement of A/c's etc. through internet, both the parties to the agreement hereby agree to the following terms :

1. The Client shall provide his / her / its registered Email Id for delivery of contract notes / Statement of accounts etc. in case client does not provide or possess an email id he agrees that he will access the website of the Stock Broker www.rlpsecurities.com or any other designated location (specified by the Stock Broker from time to time). The ECN will be deemed to be delivered at the designated location where client can log into the internet site using his /her/its user name and password. Once the ECN have been delivered at the designated location viz. the internet site the client accepts the same as delivery of the contract note.
2. The Client shall access the contract notes/trade confirmation of the trades executed on their behalf of the trade date electronically through email or www.rlpsecurities.com or such other means/modes as may be provided by the Stock Broker from time to time. The client understands that it is their responsibility to review all confirmations, contract notes, statements, notices and other communications including but not limited to margin and maintenance calls. All information contained therein shall be binding on the Client, if client does not object, either in wiring or via electronic mail within 24 hours after any such documents are available to the Client. Further, the ECN will be available for such time as specified from time to time at the designated location. The client will be required to save / print / download the contract note for archiving.
3. Should the Client experience any difficulty in opening a document, electronically delivered by the stock broker, the Stock Broker may make the required delivery by any other electronic means (e-mail, electronic mail attachment, or in the form of any available download from the back office website) or in paper based format. Failure to advise the Stock Broker of such difficulty within forty eight hours after delivery shall serve as an affirmation that Client was able to receive and open the said document.
4. That in case when the Stock Broker is not able to provide Contract Notes to its Client's through Internet due to any unforeseen problem, the Stock Broker should ensure that the contract note reaches the Client in physical form as per the time schedule stipulated in Bye laws rules and regulations of the Stock Exchange.
5. The Client shall take all the necessary steps to ensure confidentiality and secrecy of the login name and password. Unless the Client lodges a complaint with the Stock Broker as to his inability to access the system, it would be presumed that contract notes and all other documents have been properly delivered.
6. The Stock Broker and the Client hereby agrees to abide by the amendment in ECN from time to time if required, for complying with any statute, regulation or with the requirements of any competent authority.
7. The Client agrees that the Stock Broker fulfils its legal obligation to deliver to client any such document if sent via electronically delivery.
8. The Client shall be solely responsible for unauthorized access of the Client's email and subsequent tampering of the e-contract notes, bills, ledgers, transaction statements, reports etc. that are sent by the Stock Broker to the email address of the Client from time to time. The Stock Broker shall not be liable for any non-delivery of the above to the client email address due to the following problems: *Internet Connectivity, Password is not protected, mailbox is full, password is expired, Virus has been affected, Email id is expired, Internet account is not renewed and any other problems.*
9. The Client and the Stock Broker agrees that non-receipt of bounced mail notification by the Stock Broker shall amount to delivery of the contract note at www.rlpsecurities.com, email id of the client.

The above terms and conditions are in addition to and not in contravention of the terms and condition forming a part of "Stock Broker Client Agreement" (Cash or Derivatives or both) signed by the

 _____

Account Code : _____

Dos & Don'ts in Commodity Futures Market

A. Dealing in Commodity Futures

Do's	Don'ts
<ul style="list-style-type: none"> ✓ Read, understand and be updated about the guidelines and circulars of the Exchange and of the Forward Markets Commission. ✓ Refer and understand all the provisions of Forward Contracts (Regulations) Act, 1952 dealing with futures trading in commodities and amendments thereof from time to time, including provisions and rates relating to the sales tax, value added tax, APMC Tax, Mandi Cess and Tax, octroi, excise duty, stamp duty, etc., applicable on the underlying commodity of any contracts offered for trading by NCDEX. ✓ Read the commodity contracts circulars issued by NCDEX and carefully note the contract specifications of the commodity in which you wish to trade. The contract specifications are subject to change from time to time. ✓ Before entering into buy and sell transactions please be aware of all the factors that go into the mechanism of pricing, trading and clearing. ✓ Read the product note of the commodity in which you wish to deal to understand the commodity and parameters that impact on the trading and settlement of the commodity. ✓ Understand the Delivery & Settlement Procedures of the commodity that you wish to deal in the futures market. ✓ Study historical and seasonal price movements of the commodity that you wish to deal in the futures market. ✓ Keep track of Governments' Policy announcements from time to time of the commodity that you wish to deal in the futures market. ✓ Apply your own prudent judgment for investments in commodity futures and take informed decisions. ✓ Comply with Taxation and other Central Government/State Governments regulatory issues. ✓ Go through all Rules, Bye Laws, Regulations Circulars and directives issued by NCDEX. ✓ Since the investment is based on various types of margins, be aware of the risks associated with your positions in the market and margin calls made from time to time. ✓ Collect/Pay Mark-to-Market margins on your futures positions on a daily basis from/to your member. ✓ Be aware of your risk taking ability and fix stop-loss limits. Liquidate your positions at such levels to reduce further losses, if any. ✓ In case of any doubt/problems, contact Exchange's Help Desk or email at askus@ncdex.com ✓ Trade only through registered members of the Exchange. Check with the Exchange to see whether the member is registered with the Exchange. ✓ Insist on filling up a standard 'Know Your Client (KYC)' form and on getting a Client-Id. ✓ Insist on reading and signing standard 'Risk Disclosure Agreement'. ✓ Cross check the genuineness of trades carried out at NCDEX through the trade verification facility available on NCDEX website. The trades can be verified online at www.ncdex.com/marketdata/hist_trade_verification.aspx where trade information is available up to 3 working days from the trade date. ✓ While trading through an authorized person ensure that a duly signed contract note has been issued by the member or its authorized persons for every executed trade, highlighting the details of the trade along with your unique Client-Id. ✓ Obtain receipt for collaterals deposited with the member towards margins. ✓ Go through the Rules, Bye-laws, Regulations, Circulars, directives, notifications of the Exchange as well as of the Regulators, Governments and other authorities and details of Client-Trading Member Agreement to know your rights and duties vis-à-vis those of the member. ✓ State clearly who will be placing orders on your behalf. Give precise and clear instructions while placing, modifying or canceling orders. ✓ Ask all relevant questions and clear your doubts with your member before transacting. ✓ Ensure that the Contract Note contains all the relevant information such as Member Registration Number, Order No., Order Date, Order time, Trade No., Trade rate, Quantity, Arbitration Clause. ✓ Insist on receiving the bills for every settlement. ✓ Insist on periodical statements of your ledger account. ✓ Scrutinize minutely both the transaction as well as the holding statements that you receive from your Depository Participant. ✓ Keep Delivery Instruction Slips (DIS) book issued by DPs in safe possession. ✓ Ensure that the DIS numbers are pre-printed and your account number (Client-Id) is mentioned in the DIS book. 	<ul style="list-style-type: none"> * Do not fall prey to market rumours. * Do not go by any explicit/implicit promise made by analysts/advisors/experts/market intermediary until convinced. * Do not deal based on Bull/Bear run of commodity markets sentiments. * Do not go by the reports/predictions made in various print and electronic forms without verification. * Do not trade on any product without knowing the risk and rewards associated with it. * Do not start trading before reading and understanding the Risk Disclosure Agreement and entering into the prescribed agreement with the Member. * Do not deal with unregistered intermediaries even if their charges are lower and/or margins are lesser. * Do not undertake off-market transactions in commodities with a member of the Exchange, unless such member records in the agreement for sale, note or memorandum that he is selling/purchasing the goods as the case may be, for his own account and obtains a consent from you in respect thereof as required u/s 15 (4) of the Forward Contracts (Regulation) Act, 1952. * Do not neglect to set out in writing, orders for higher value given over phone. * Do not accept unsigned/duplicate contract note/confirmation memo. * Do not accept contract note/confirmation memo signed by any unauthorized person. * Do not delay payment/deliveries of commodities to member. * Do not get carried away by luring advertisements, rumours, hot tips, promise of unrealistic returns, etc. * Do not forget to take note of risks involved in the investments. * Do not sign blank Delivery Instruction Slips (DIS) while furnishing securities deposits and/or keep them with Depository Participants (DP) or broker to save time.



B. Dealing with Members

Do's	Don'ts
<ul style="list-style-type: none"> ✓ Freeze your Demat account in case of your absence for longer duration or in case of not using the account frequently. ✓ Pay required margins in time and only by Cheque and ask for receipt thereof from the member. ✓ Trade only through registered members of the Exchange. Check with the Exchange to see whether the member is registered with the Exchange. ✓ Insist on filling up a standard 'Know Your Client (KYC)' form and on getting a Client-Id. ✓ Insist on reading and signing standard 'Risk Disclosure Agreement'. ✓ Cross check the genuineness of trades carried out at NCDEX through the trade verification facility available on NCDEX website. The trades can be verified online at www.ncdex.com/marketdata/hist_trade_verification.aspx where trade information is available up to 3 working days from the trade date. ✓ While trading through an authorized person ensure that a duly signed contract note has been issued by the member or its authorized persons for every executed trade, highlighting the details of the trade along with your unique Client-Id. ✓ Obtain receipt for collaterals deposited with the member towards margins. ✓ Go through the Rules, Bye-laws, Regulations, Circulars, directives, notifications of the Exchange as well as of the Regulators, Governments and other authorities and details of Client-Trading Member Agreement to know your rights and duties vis-à-vis those of the member. ✓ State clearly who will be placing orders on your behalf. Give precise and clear instructions while placing, modifying or canceling orders. ✓ Ask all relevant questions and clear your doubts with your member before transacting. ✓ Ensure that the Contract Note contains all the relevant information such as Member Registration Number, Order No., Order Date, Order time, Trade No., Trade rate, Quantity, Arbitration Clause. ✓ Insist on receiving the bills for every settlement. ✓ Insist on periodical statements of your ledger account. ✓ Scrutinize minutely both the transaction as well as the holding statements that you receive from your Depository Participant. ✓ Keep Delivery Instruction Slips (DIS) book issued by DPs in safe possession. ✓ Ensure that the DIS numbers are pre-printed and your account number (Client-Id) is mentioned in the DIS book. ✓ Freeze your Demat account in case of your absence for longer duration or in case of not using the account frequently. ✓ Pay required margins in time and only by Cheque and ask for receipt thereof from the member. ✓ Deliver the commodities in case of sale or pay the money in case of purchase within the time prescribed. ✓ Deliver the commodities in case of sale or pay the money in case of purchase within the time prescribed. 	

C. Rights of a Client

- ❖ In case of any disputes with the Member regarding the trades done on the Exchange platform, the client could contact the Exchange for suitable redressal as per Bye laws of the Exchange including use of mediation/arbitration mechanisms of the Exchange. The clients would be required to produce copies of the agreements entered into by them with their member, for obtaining relief through the process of arbitration. Hence, clients are advised to obtain copies of signed agreement from members and keep such copies with them. Further, all copies of all correspondence to and from members may be preserved for producing them to the arbitrators, if required.
- ❖ All rights as per the Rules, Bye Laws and Regulations of the Exchange are available to a client in respect of all transactions traded on the Exchange and for which the clients have a contract note duly issued by the member.
- ❖ In case of any disputes in respect of the trades on the Exchange or in the contract notes or any complaint against the member, take up the issue with member directly. In case of non-resolution, file written complaint against the member with the Exchange within 6 months from the date of cause of action. (Details and Format are available in Regulation 21.4.2 of the Regulations and Chapter 11, Clause 4, Part A, Bye Laws of the Exchange. The details are available respectively on NCDEX's web site -

<http://www.ncdex.com/Aboutus/regulation.aspx>

<http://www.ncdex.com/Aboutus/byelaws.aspx#>

Acknowledgement

TO
R.L.P. COMMODITY & DERIVATIVES Pvt.Ltd.,
202,Nirmal Towers,
Dwarakapuri Colony,
Punjagutta,Hyderabad-500082

Dear Sir,
I/We received a true copy of the following documents executed by me:

1. Know Your Client form
2. Member Constituent agreement
3. Risk Disclosure Document
4. Do's & Dont's
5. Open Interest
6. All Proofs for executing the same.

This is for your records.

Yours Sincerely,



(Signature of the client)